## Message Text

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INFO OCT-01 ARA-10 IO-13 ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 EPG-02 SIL-01 STR-04 TRSE-00 CEA-01 GSA-02 AF-10 EA-07 EUR-12 NEA-10 /114 R

DRAFTED BY EB/ISM:JSTJOHN APPROVED BY EB/ISM:AHEWITT ARA/AND/CH:WSERGEANT

-----070128 241153Z /43

R 232310Z JUN 77 FM SECSTATE WASHDC TO AMEMBASSY SANTIAGO INFO USMISSION GENEVA

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E.O. 11652: N/A

TAGS:EMIN, IEGC, UNCTAD

SUBJECT: UNCTAD/COPPER:FEASIBILITY STUDY

REF: SANTIAGO 4911

WE APOLOGIZE FOR DELAY IN REPLYING TO REFTEL, BUT WE WANTED TO CONSULT FIRST WITH COMMODITIES OFFICER OF US MISSION GENEVA, WHO IS IN WASHINGTON THIS WEEK.

EMBASSY MAY DISCUSS WITH GONDONNEAU CONTENTS OF STATE 135120, AS REQUESTED. EMBASSY SHOULD EMPHASIZE THAT GROUP APPROACH AS INFORMAL COMMITTEE OF IEGC, COORDINATED BY AUSTRALIA REP ACTING FOR CHAIR, IS STILL IN DELICATE FORMATIVE STAGE. WE RECOGNIZE THAT LDCS WILL HAVE TO BE LIMITED OFFICIAL USE

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BROUGHT INTO THIS QUESTION AT THE RIGHT TIME, AND PROBABLY RATHER EARLY IN THE GAME. BUT IF COUNTRIES WITH LESS APPRECIATION THAN CHILE FOR IMPORTANCE OF THOROUGH ANALYSIS GET INTO PICTURE AT TOO EARLY A STAGE, THIS EFFORT COULD EASILY BE CRIPPLED. THUS WE HOPE GOC WILL INSTRUCT ITS GENEVA REP NOT ONLY TO SUPPORT TERMS OF REFERENCE ALONG LINES OF OUR DRAFT, BUT ALSO TO AVOID ANY MENTION OF THIS

TO OTHER LDCS UNTIL AUSTRALIAN REP OR UNCTAD SECRETARIAT BROACHES SUBJECT PUBLICLY.

FYI: CANBERRA HAS REACTED VERY FAVORABLY TO OUR CABLE, AND WILL INSTRUCT ITS REP ACCORDINGLY. BONN'S INITIAL REACTION WAS TO QUESTION WHY CONSUMERS SHOULD PRESS FOR FEASIBILITY STUDY WHEN PRODUCING COUNTRIES, WHICH INITIATED PUSH FOR A COMMODITY AGREEMENT, DO NOT APPEAR INTERESTED IN MOVING THINGS ALONG; HOWEVER WE BELIEVE FRG WILL NOW SUPPORT THIS EFFORT.

PLEASE REPORT GOC REACTION, SENDING INFO OOPY US MISSION GENEVA. CHRISTOPHER

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NNN

## Message Attributes

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